

Orrick Hölters & Elsing Advises Murphy & Spitz Green Capital AG in Its IPO

Orrick Hölters & Elsing announced today that it is legal advisor to Murphy & Spitz Green Capital AG in its IPO. The private equity company with investment focus on renewable energy and renewable raw materials is making a public offer of new shares in a total volume of EUR 38 million. The securities prospectus was approved by the German regulator (BaFin) on October 15, 2008. The public offer is aimed at private and institutional investors in Germany. Moreover, new shares are privately placed in other European countries. The proceeds of the IPO will be used for new investments and for the further financing of existing investments. After completion of the IPO in November, the company plans a listing on the Open Market of the Frankfurt Stock Exchange.

Orrick's legal services included the structuring of the IPO, the securities prospectus (including approval proceedings) and agreements with brokers. The Orrick team was led by partner Dr. Olaf Müller-Michaels of the European Corporate Group in Düsseldorf, and included associates Uta Hildebrandt and Dr. Tanja Drescher. Orrick Hölters & Elsing is regularly retained by Murphy & Spitz Green Capital AG in its portfolio transactions as well as for corporate and capital markets law advice.

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About Orrick

Orrick, Herrington & Sutcliffe LLP is a global law firm with more than 1,200 lawyers in North America, Europe and Asia. The firm focuses on litigation, complex and novel finance and innovative corporate transactions. Orrick clients include *Fortune* 100 companies, major industrial and financial corporations, commercial and investment banks, high-growth companies, governmental entities, start-ups and individuals. The firm's 21 offices are located in Beijing, Berlin, Düsseldorf, Frankfurt, Hong Kong, London, Los Angeles, Milan, Moscow, New York, Orange County, Pacific Northwest, Paris, Rome, Sacramento, San Francisco, Shanghai, Silicon Valley, Taipei, Tokyo and Washington, D.C.

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